



**Dear Valued Client and Investor**

**ANNOUNCEMENT OF INTENTION TO OFFER ORDINARY SHARES FOR SALE TO THE PUBLIC BY MTN Group Limited**

We wish to notify all our valued clients and investors that MTN Nigeria Communications PLC (MTN Nigeria) has announced that MTN Group Limited will offer for sale 575million of its shares in MTN Nigeria to institutional investors by way of book building and at a fixed price to retail investors.

The offer is anticipated to open in November 2021 with a book building to institutional investors after which a fixed price is expected to be announced for retail investors also in November 2021. The offer is expected to close 1 December 2021. This is the first step in MTN Group's previously communicated statement of its intention to sell down approximately 14% of its current shareholding in MTN Nigeria.

Further information about the offer and how to subscribe will be made available as soon as we have the details. We encourage you to get prepared for the opportunity.

Thank you for choosing Kapital Care Trust and Securities Limited as your preferred stockbroker.

Regards

For: Kapital Care Trust and Securities Limited

Daniel Michael Katsit  
Managing Director/Chief Executive