

WEMA BANK

Rights Issue Of 8,572,103,573 Ordinary Shares of N0.50
at N4.66 Per Share on The Basis of Two (2) Shares for
Every Three (3) Shares Held as at September 28, 2023

Dear Valued Shareholders,

We are pleased to inform you that the Acceptance List of the Wema Bank Plc (“Wema Bank” or the “Bank”) Rights Issue of 8,572,103,573 ordinary shares of N0.50 each at N4.66 per share is **NOW OPEN** and is scheduled to close on Friday, December 29, 2023. The shares being issued is on the basis of two (2) new ordinary shares for every three (3) existing ordinary shares held by shareholders whose name appeared in the register of members of the Bank as at September 28, 2023. Click here for full details and subscription form.

Special Benefit to Investors: -

The Right issue presents shareholders the opportunity to increase investments in the Bank whilst presenting the Bank with the opportunity to position for expansion and prepare for future but imminent recapitalization directive by the Central Bank of Nigeria.

- The injection of new capital is expected to boost the capacity of the Bank to deliver increased shareholders value and returns on investment.
- Given the growth achieved in profitability in the prior year and stable management, the probability of achieving the projected financial performance in table 2 is very high

Bank Details to pay.

Account Name: Kapital Care Trust and Trust Securities Limited
Account Number. 0075671397

Bank Name: Sterling Bank

